Make the seller prove it before your bank pays

Add one document to your Letter of Credit. Your bank then pays only if an independent check of the seller says PROCEED.

WHY THIS WORKS

Under a Letter of Credit, your bank pays against documents. You, the applicant, decide which documents the seller must present. If you add a Vanguard Verify Verification Report as a required document, the bank cannot pay a seller who has not passed our check. This is how buyers already require inspection certificates from well-known inspection firms.

Name the issuer in the clause. A clause that only says "independent report" can be met by almost anyone.

CLAUSE 1 · MT700 FIELD 46A — DOCUMENTS REQUIRED

Verification Report issued by Vanguard Trade Capital Goods Wholesalers DWC-LLC (Vanguard Verify), Dubai South, UAE, dated not earlier than [X] days before the shipment date, quoting this credit number, the beneficiary's name and the goods description, showing the verdict "PROCEED", and bearing a report number verifiable at verify.vtcgw.com.

CLAUSE 2 · MT700 FIELD 47A — ADDITIONAL CONDITIONS

A Verification Report issued by any party other than Vanguard Trade Capital Goods Wholesalers DWC-LLC is not acceptable. Vanguard Verify is appointed and paid by the applicant.

CLAUSE 3 · FOR YOUR CONTRACT, ICPO OR LOI

Independent verification. Before any payment or opening of a letter of credit, the Buyer may appoint Vanguard Verify (Vanguard Trade Capital Goods Wholesalers DWC-LLC, Dubai South, UAE) to verify the Seller, the goods and the documents. The Seller shall provide company registration, ownership, bank and product documents on request. If documents are refused, the Buyer may cancel without liability. Where a letter of credit is used, the Verification Report issued by Vanguard Verify shall be a required document.

HOW TO USE IT

1. Send us the seller's name, offer/FCO and draft LC at verify@vtcgw.com (or start free at verify.vtcgw.com/check).
2. We check registry, directors and signatory, sanctions, the bank instrument and whether the documents match.
3. You receive a written verdict — PROCEED, PROCEED WITH CONDITIONS or STOP — within 48 hours. Tell us the credit number and we put it on the report.
4. Give Clauses 1 and 2 to your bank when you apply for the LC. The seller presents our report with the shipping documents.

PRICE

Free basic check: 5 a month. Full check with written report: USD 49 per deal. Broker plan: USD 50/month (30 checks). Pay by USDT (BEP20 or ERC20), or ask for a card/PayPal invoice. We never contact your buyer or seller without your instruction.

Your bank and your contract are yours to finalise; ask your bank's trade-finance desk to confirm the wording before issuing the credit.