Full check report

SPECIMEN · INVENTED DEAL. This sample shows the layout of a Vanguard Verify Full check. Every company, person, number and document below is invented.

Report	VV-R-SPEC01 (specimen)
Deal	ICUMSA 45 sugar · 12,500 MT · CIF (invented)
Client side	Buyer (invented importer)
Counterparty checked	Example Sugar Exports Ltda (invented seller)
Documents received	FCO, company extract, bank comfort letter, SGS report copy
Report date	Specimen — no date

VERDICT: PROCEED WITH CONDITIONS

The seller company exists and is active, but the bank letter and the inspection report could not be confirmed with their issuers. Do not pay any fee or open an LC until the conditions below are met.

1. Company registry and directors

Check	Result	Finding
Registered company	Verified	Found in the official company register of its country; status active; registered 6 years ago (invented).
Declared activity	Verified	Wholesale of sugar and food products.
Directors and signatory	Discrepancy	The FCO is signed by a "sales mandate", not by a listed director. Ask for the seller's own signed offer.
Contact details	Verified	Phone and email domain match the company's own website.

2. Sanctions screening

List	Result
UN, EU, UK and US consolidated lists (company and directors)	No match found

3. Bank instrument

Check	Result	Finding
Bank comfort letter	Not verified	A PDF only. The issuing bank has not confirmed it to our client's bank. A comfort letter commits no money.
Bank and BIC	Verified	The bank exists and the BIC matches its name and country.
Payment terms in FCO	Discrepancy	FCO asks for a "document fee" before proof of product. Normal terms: LC at sight against shipping documents.

4. Documents reviewed by an analyst

Document	Result	Finding

SPECIMEN · INVENTED DEAL

FCO	Discrepancy	Specification, price and Incoterm fit together, but two paragraphs match offers from other companies word for word.
SGS report (copy)	Not verified	Report number and date must be confirmed directly with the inspection company.
Company extract	Verified	Matches the official register.

Conditions before you proceed

1. Get the seller's own signed offer, signed by a listed director.
2. Have the inspection company confirm the SGS report number, date and quantity directly.
3. Refuse any fee before proof of product; ask for payment by LC at sight against shipping documents.
4. Let your own bank confirm any bank instrument bank to bank.

What this report does not confirm

This report states what was verified, what could not be verified and the discrepancies found, on the date shown. It is not a guarantee of any deal, counterparty, cargo or payment, and it is not legal or financial advice. Bank instruments are confirmed only bank to bank.

Vanguard Verify is run by Vanguard Trade Capital Goods Wholesalers DWC-LLC, Dubai South, UAE · Registration No. 13236 · Licence No. 14282 · verify@vtcgw.com

SPECIMEN · INVENTED DEAL